



# Natural Gas Managers Discussion

# Topic 1

## Gas Contracts Discussion

What is Success – or- If You Can't Beat Them (Xcel), Why Not join Them?

What are the benchmarks for a successful gas purchasing program? Xcel's costs? Stable budget?

# Topic 2

## Aggregate Balancing Discussion – Does it Benefit Us or the Vendor?

Aggregate balancing works transparently on a day-to-day basis and also during an Operational Flow Order (OFO). All of the information appears to be in the hands of the vendor and not available to the customer, hence some concern.

# Topic 3

## OFO Procedures Discussion

How do different vendors do balancing?

# Topic 4

## Pricing for FY07 and FY08 discussion

Update on the Rockies Express  
pipeline

[http://www.kindermorgan.com/business/gas\\_pipelines/rockies\\_express/](http://www.kindermorgan.com/business/gas_pipelines/rockies_express/)

CIG index pricing vs fixed pricing

# Topic 5

Other topics(?)

Thank you everyone for participating  
in today's presentation and  
discussion!